This week we include a relatively new survey of small business from the US Census. It paints a picture of how severely this pandemic economy has hurt small business.

The overall trend of the WEI is good. For fans of the stock market, you better either be in it for the long haul or have a strong stomach. Up Wednesday 357 points, down yesterday over 807.

Less people applied for unemployment nationally this week but the total number of people collecting it continues to grow.

Finally the opening of k-12 and colleges shows the first crest of the roller coaster – opening followed by retreat. Stay tuned.

"COVID, an election year, division within our country...the main gist of sports’ talk seems to be about abbreviated season, what is being canceled and who is opting out. Conversations about the virus, troubled economy and the elevated challenges in the workplace are taking over our day to day concerns. I wish all the things we are all tired of seeing on the nightly news would go away and we could get on with life as it was before, but the reality is, I don’t have that magic wand.

In January of this year, I would have predicted a great year for construction in the Hudson Valley. Then COVID! I won’t re-hash what everyone knows, but it certainly set planned construction back a bit. While we are seeing a recovery in some areas, we are also seeing delays in some major projects. We will see the loss of some companies that didn’t have adequate cash reserves and needed to rely on cash flow to survive.

Most important-our people: Family, friends, employees and co-workers. That is and should be everyone’s priority. That being said, it’s great getting our workforce back to work. The projects will follow, some maybe not until 2021 or 2022, but we’ll get there. Government and school projects may be slowed down as well, until government figures out how to make up for the revenue shortfalls. Challenges remain, but together, we’re up to it."

Alan Seidman
Executive Director
Construction Contractor’s Association