HUDSON VALLEY **PATTERN** *for* **PROGRESS**

The PULSE of the ECONOMY

EDITION 15 | SEPTEMBER 25TH, 2020

Tread water.

Unless there is another stimulus bill, there is going to be a great deal of economic pain.

The health of local governments and schools are interrelated.

One of our charts this week suggests that there are more business leaders that feel better about the U.S. economy but the percentage that think things are not good is still 60%.

Suggestion: Since New York's virus numbers are so low, if you can spend and visit local, do it.

STOCK MARKET-DOW JONES

27,864 SEPTEMBER 18

26,695 SEPTEMBER 25

1,169

"Our best response to the economy is rebuilding our infrastructure!

Starting with housing!

We need thousands of units of housing and construction can drive the economy. Followed by green infrastructure.

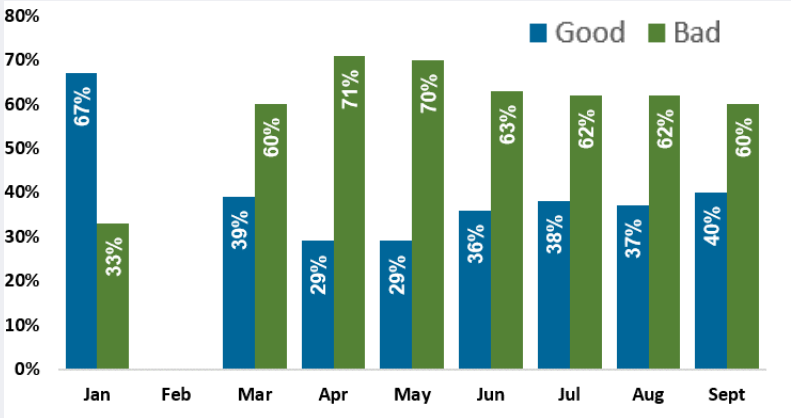
Climate change is real and constructing green infrastructure might be the greatest job creator ever.

Then there's the rest of our built infrastructure, roads, bridges, water systems, internet etc.

Let's Build!"

Kevin O'Connor
CEO
RUPCO, Inc.

HOW WOULD YOU DESCRIBE THE NATION'S ECONOMY THESE DAYS?

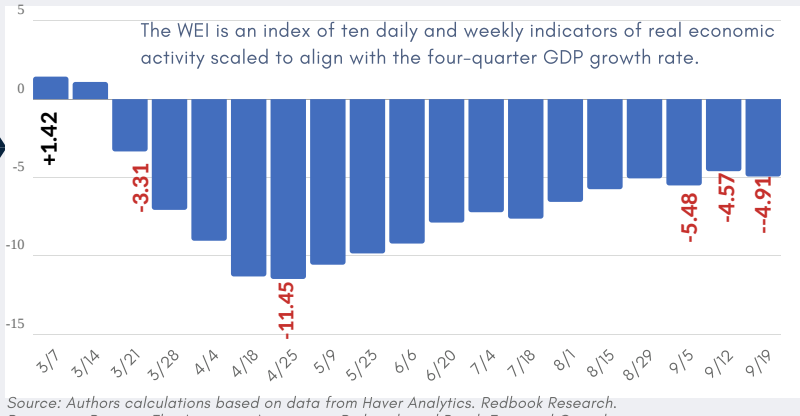


Question:How would you describe the nation's economy these days? Would you say...

Source: AP-NORC Poll conducted September 11-14, 2020, with 1, 108 adults age 18 and over nationwide
https://apnorc.org/projects/outlook-for-the-country-and-the-economy-is-less-negative/

WEEKLY ECONOMIC INDEX (WEI)

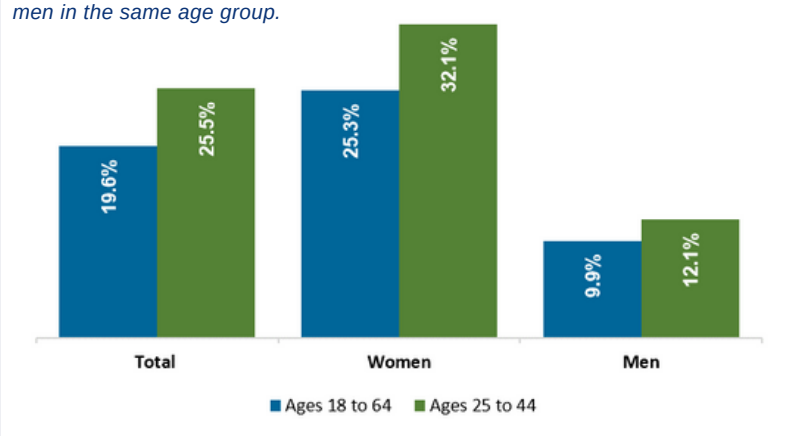
Over Recent Months | Percent (GDP Growth Units)



Source: Authors calculations based on data from Haver Analytics. Redbook Research. Rasmussen Reports, The American Association Railroads and Booth Financial Consulting

% OF ADULTS WITH CHILDREN BY AGE GROUP WHO ARE NOT WORKING DUE TO COVID-19 RELATED CHILD CARE ISSUES

Of those not working, women ages 25-44 are almost three times as likely as men to not be working due to childcare demands. About one in three (32.1%) of these women are not working because of childcare, compared to 12.1% of men in the same age group.



Source: U.S. Census Bureau, Household Pulse Survey (week 12: July 16-July 21, 2020)
www.census.gov/library/stories/2020/08/parents-juggle-work-and-child-care-during-pandemic.html