As the surge in the virus continues to grow, the next two months are going to be particularly difficult.

Therefore, the virus will have a negative impact on the first quarter of the 2021 economy.

The chart on the right shows the disparity in state reported Hudson Valley unemployment rates in our urban centers. For those, where the data is included the rate is often double than the county they are located in. It often is accompanied with a higher rate of infection.

As we come out of the Pandemic, we are going to need to be mindful of their plight.