

HUDSON VALLEY PATTERN *for* PROGRESS

The PULSE of the ECONOMY

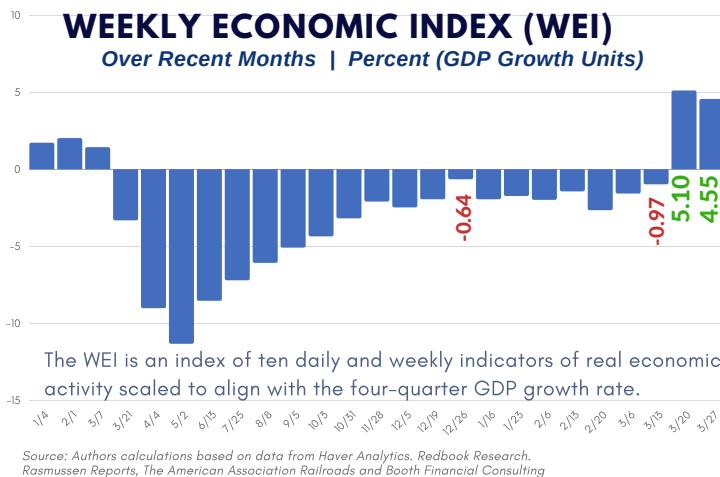
EDITION 42 | APRIL 2, 2021

This week the national infrastructure bill's priorities became clearer.

It is no secret that improving our infrastructure has always been part of Pattern's strategic plan. Decades of disinvestment could be reversed with this piece of legislation. For a country so rich, enormous parts of our infrastructure are a disgrace. Embarrassment.

Let's do it and while we are at it let's find good jobs for thousands of people. Yes, everyone could find something wrong with a section of it. That's true for most legislation in Washington. But if that is the price for doing something that is so long overdue, let's get it done.

Also note, that the WEI index has been positive for the second week in a row.



**STOCK MARKET -
DOW JONES**

32,757
MARCH 26
OPENING NUMBER

33,153
APRIL 1
CLOSING NUMBER

396

WHAT'S IN BIDEN'S INFRASTRUCTURE PLAN *(estimated cost in billions)*

TRANSPORTATION: Among the proposals: Modernize 20,000 miles of highways and roads; repair 10,000 bridges; and, by 2030, build a network of 500,000 electric vehicle chargers.

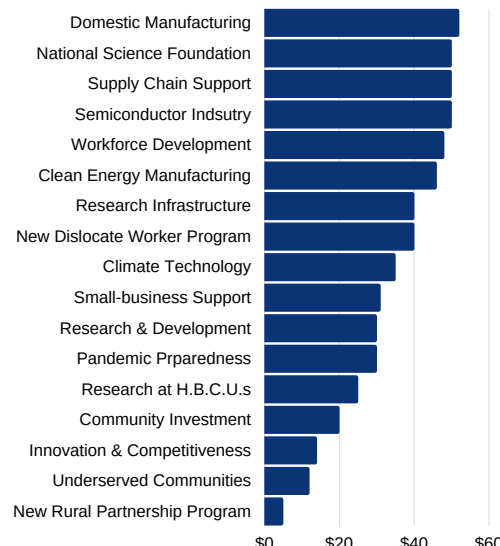
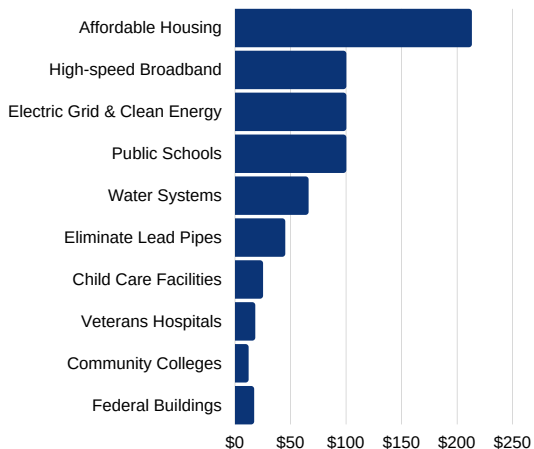
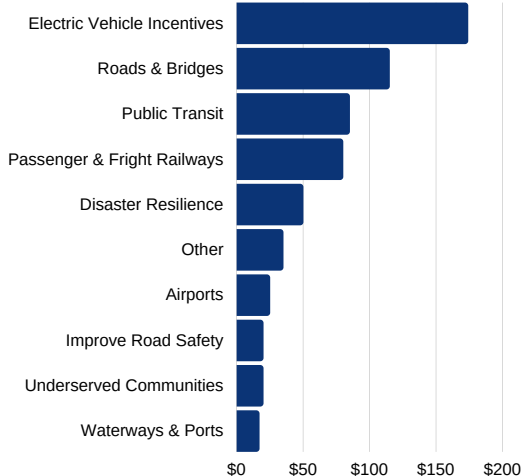
THE GOAL: To revitalize the aging or crumbling corridors that get American people and products from place to place, while reducing the sector's reliance on fossil fuels that drive climate change.

BUILDINGS & UTILITIES: One of the largest investments includes more than \$200 billion in tax credits and grants to improve and build affordable housing.

THE GOAL: To make homes and commercial buildings more energy efficient; reduce the lead hazards of old water pipes; bridge the urban-rural digital divide; and modernize the electrical grid for greater reliability and wider deployment of low-carbon electricity.

JOBS & INNOVATION: The plan goes beyond physical infrastructure, proposing more than \$500 billion to invest in the manufacturing sector, worker training and research and development.

THE GOAL: The president has said that he wants to position America to compete against China and other rivals in the race to build and dominate industries of the future, like semiconductors and advanced batteries.



IN-HOME CARE: The plan also includes \$400 billion to expand access to caregiving for those who are older and those with disabilities, and to improve pay and benefits for caregivers.

THE GOAL: Broadens traditional definition of "infrastructure" to include the provision of in-home care. From an economic standpoint, administration officials say, it is as much about the workers providing care as it is about the patients. The money would help workers, disproportionately women of color and low-paid, to earn more.

Source: <https://www.nytimes.com/interactive/2021/03/31/upshot/whats-in-Bidens-Infrastructure-plan.html> Source: The White House

COVID IN THE U.S.A.: LATEST COUNT

	Total Reported	On March 31	14-Day Change
Cases	30.4 M+	69,586	+17%
Deaths	551,638	1,138	-26%

Source: <https://www.nytimes.com/interactive/2020/us/coronavirus-us-cases.html>

