

HUDSON VALLEY PATTERN *for* PROGRESS

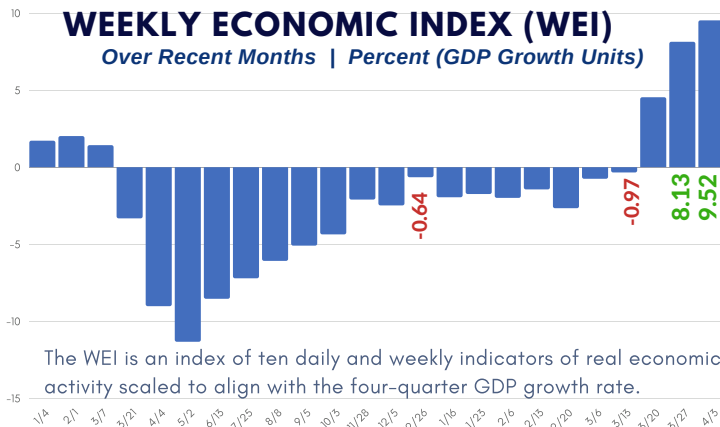
The PULSE of the ECONOMY

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Thanks to the federal stimulus money, regional counties will be able to be "made whole" for most of the losses due to COVID.

There will be things that cannot be replaced: businesses that aren't coming back, people who found that there was no job to go back to, and the mental and social toll that will take years to overcome.

That said, between state and federal relief there is an opportunity to address issues, such as seen in the RPA survey, in new and creative ways. In the months and years ahead we look forward to the social and economic changes to our society that will change the Hudson Valley in this decade.



Source: Authors calculations based on data from Haver Analytics, Redbook Research, Rasmussen Reports, The American Association Railroads and Booth Financial Consulting

**STOCK MARKET -
DOW JONES**

33,150
APRIL 1
CLOSING NUMBER

33,526
APRIL 9
OPENING NUMBER

376

LATEST STIMULUS FUNDING TO HUDSON VALLEY COUNTIES AND CITIES

New York governments braced for financial disaster when the coronavirus hit - but a year later they're set for a massive injection of federal stimulus money. The \$1.9 trillion American Rescue Plan came with \$12.6 billion in relief for New York state government and another \$10.8 billion that will go directly to counties and local municipalities. It is an unprecedented windfall for municipalities to try to close budget gaps and find ways to revive their local economies amid the COVID-19 pandemic. Local officials will have broad discretion on how to spend the money, which can be used to cover revenue losses from the pandemic or to provide aid to industries like tourism and travel.

COLUMBIA
\$11.53M

DUTCHESS
\$57.06M

GREENE
\$9.15M

• Poughkeepsie - \$20.77M

ORANGE
\$74.66M

• Middletown - \$12.38M
• Newburgh - \$21.76M

PUTNAM
\$19.07M

ROCKLAND
\$63.18M

SULLIVAN
\$14.63M

ULSTER - \$34.44M

• Kingston - \$18.66M

WESTCHESTER-
\$187.64M

• Mount Vernon - \$42.63M
• New Rochelle - \$36.19M
• White Plains - \$21.98M
• Yonkers - \$88.89M

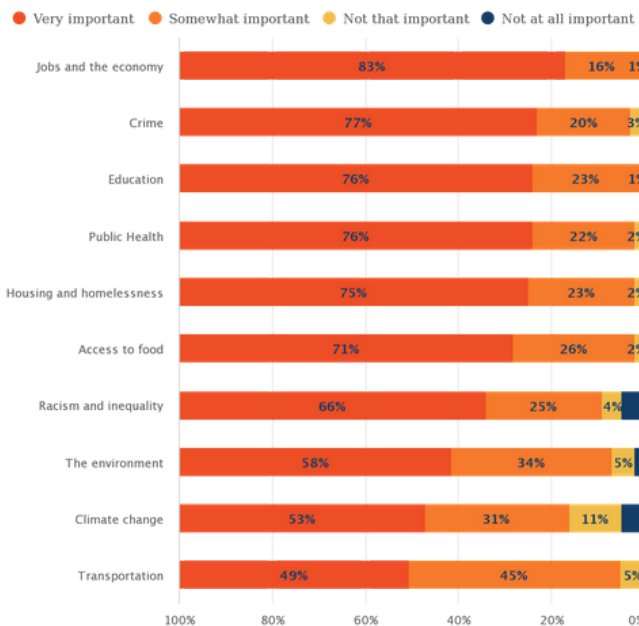
Source: <https://www.democratandchronicle.com/story/news/politics/2021/04/01/american-rescue-plan-new-york-stimulus-money/4592489001/>
Source: Sen. Chuck Schumer's Office

RPA - NY METRO AREA ISSUES SURVEY

One Year Into the Pandemic, New Poll Shows Majority of Metro Area Residents Optimistic About Recovery; Disparities Exist Among Different Groups

Areas for future city and state leaders to focus on

Survey respondents were asked to indicate how important each of the following areas is for future city and state leaders to focus on.



RPA GSG NY Metro Area Issues Survey
Source: <https://rpa.org/work/reports/metro-area-issues-survey>

COVID IN THE U.S.A.: LATEST COUNT

	Total Reported	On April 8	14-Day Change
Cases	31 M+	81,303	+13%
Deaths	559,575	995	-28%

Source: <https://www.nytimes.com/interactive/2020/us/coronavirus-us-cases.html>

