This week’s Pulse takes a look at two very different trends. The first shows the decline in immigration. This is very important when thinking about our workforce. As we learned earlier this year, the country’s population growth rate slowed during the past decade and the birthrate is well below the 2.1 replacement rate for a healthy economy. There are only two ways to replenish the workforce – from within (replacement rate) and from without (immigration). These are not good long term trends.

The other chart is something we spotted with regard to identity theft and the Pandemic. While identity theft had been on the rise, the chart below shows that while we were all home during the Pandemic, identity theft soared.

Time to be more vigilant.