In case you were wondering, PULSE took a quick look at the accumulation of wealth during the pandemic.

The chart directly below is fascinating. As compared to the Great Recession where there was an enormous decrease in the country’s wealth; the same cannot be said for the pandemic. In fact, the country as a whole accumulated greater financial resources.

However, this was clearly not shared by all. For those of you that think there is nothing to the argument of wealth accumulation in the upper 1% please take a look at the charts below.

DURING COVID-19, MOST AMERICANS GOT AHEAD—ESPECIALLY THE RICH

The coronavirus pandemic plunged Americans into recession. Instead of emerging poorer, many came out ahead.

U.S. households added $13.5 trillion in wealth last year, according to the Federal Reserve, the biggest increase in records going back three decades. Many Americans of all stripes paid off credit-card debt, saved more and refinanced into cheaper mortgages. That challenged the conventions of previous economic downturns. In 2008, for example, U.S. households lost $8 trillion.