

HUDSON VALLEY PATTERN *for* PROGRESS

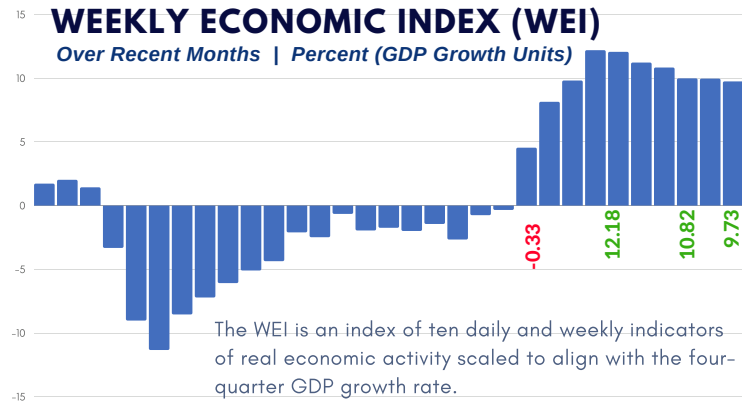
The PULSE of the ECONOMY

EDITION 56 | JULY 8, 2021

It's summer and Pulse highlights two charts:

- the first is if you are traveling by car your gasoline prices are the highest in at least six years.
- the second chart shows the rapid rehiring that is occurring in the leisure and hospitality sector as Americans emerge from the pandemic and seek entertainment and travel.

While not depicted in chart, Pulse suggests that everyone pay careful attention to inflation as it is beginning to be noticeable in consumer prices.



Source: Authors calculations based on data from Haver Analytics, Redbook Research, Rasmussen Reports, The American Association Railroads and Booth Financial Consulting

STOCK MARKET DOW JONES

34,503 **34,681** **↑ 178**
 JUNE 30 JULY 7
 CLOSING NUMBER CLOSING NUMBER

COVID THE LATEST COUNT

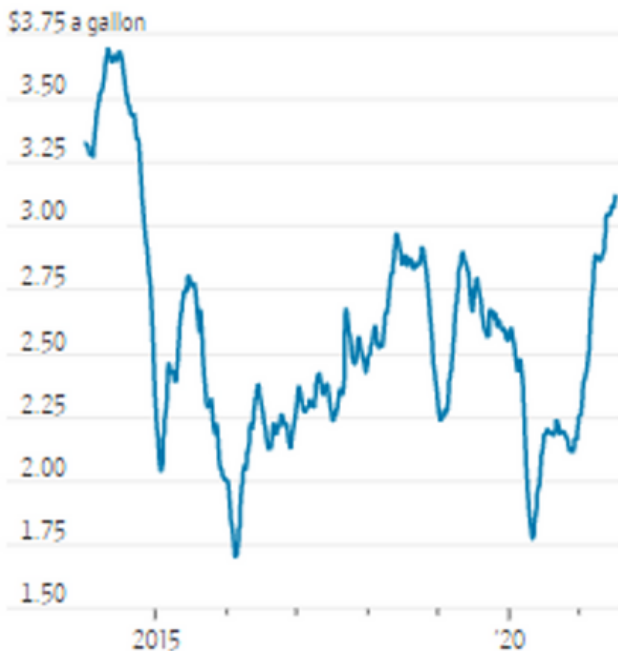
	U.S. Numbers		Hudson Valley
	Total Reported	14-Day Change	Total Reported
Cases	33.7 M+	+35%	293,837
Deaths	625,841	-12%	+314

Updated July 8, 2021

AMERICANS FACE HIGHER GAS PRICES...

AMOUNT CHARGED AT PUMP ISN'T EXPECTED TO DETER PENT-UP DESIRES TO GO ON ROAD TRIPS THIS SUMMER AS COVID-19 EASES

Average U.S. price of a gallon of unleaded gasoline



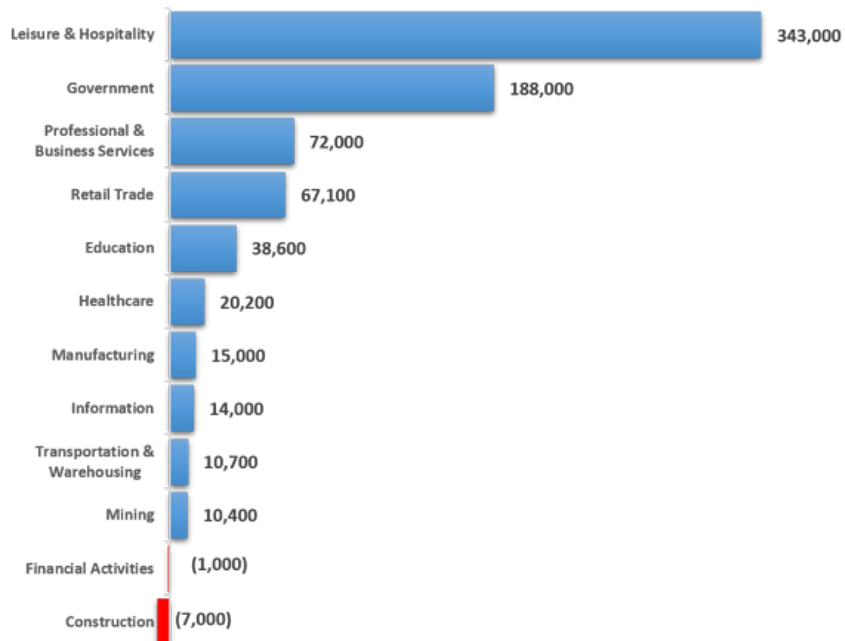
Source: Oil Price Information Service (OPIS)

U.S. ADDED 850,000 JOBS IN JUNE LABOR REBOUND

INCREASE IN JOBS WAS THE STRONGEST SINCE LAST AUGUST, AS MORE AMERICANS JOINED THE LABOR FORCE

The U.S. labor market recovery is accelerating after a spring lull. Employers added 850,000 jobs in June—the biggest gain in 10 months—and workers' wages rose briskly, the government said Friday, both signs of robust demand for workers.

One-month change in nonfarm payrolls for select sectors



Source: <https://www.wsj.com/articles/june-jobs-report-unemployment-rate-2021-116251765117>
 mod=searchresults_pos1&page=1

Source: https://www.wsj.com/articles/americans-face-higher-gas-prices-heading-into-july-4th-weekend-11625218201?mod=searchresults_pos19&page=1