

HUDSON VALLEY PATTERN *for* PROGRESS

The PULSE of the ECONOMY

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With Afghanistan and the rising Delta variant dominating the news, PULSE continues to keep its eye on the national and regional economy.

Another important note is that from Main Street to Wall Street all eyes will turn to this week's annual meeting of the Federal Reserve, which influences the overall state of the economy. Fed Chairman, Jerome Powell, will outline the approaches of his "tool box" to assist in managing the national economy. The diagram below offers some of the many issues that he faces in determining the interest rate and how much to purchase in federal bonds. You may ask, "Why is this so important?" Just take a look at what the interest rate for buying a home or purchasing a car is. Will new jobs be created? Will businesses stay stable? Will inflation continue to rise effecting prices on everything from groceries to lumber?

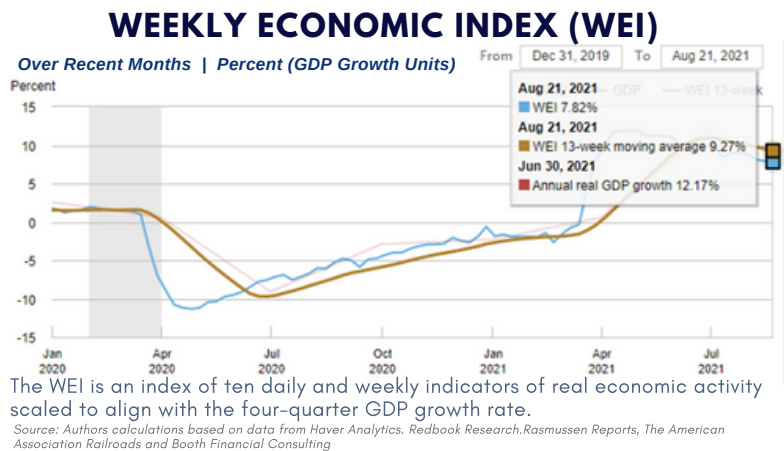
Stay tuned.

STOCK MARKET DOW JONES

34,961	35,421		461
AUGUST 18 CLOSING NUMBER	AUGUST 25 CLOSING NUMBER		

COVID THE LATEST COUNT

	<i>U.S. Numbers</i>		<i>Hudson Valley Total Reported</i>
	<i>Total Reported</i>	<i>14-Day Change</i>	
Cases	38.1M+	+28%	308,596
Deaths	631,050	+84%	+4,298
			<small>Updated August 25, 2021</small>



FEDERAL RESERVE TO MEET FRIDAY- HERE'S WHAT COULD BE DISCUSSED?

