

HUDSON VALLEY PATTERN *for* PROGRESS

The PULSE of the ECONOMY

EDITION 69 | OCTOBER 7, 2021

We do in fact live in interesting times.

- The Federal Reserve is currently contemplating what actions need to be taken to address the stickiness of inflation.
- The stock market continues its rollercoaster ride as it tries to look ahead over the next 18 months.
- Help Wanted signs continue to proliferate not just within the Hudson Valley, but throughout the United States.

The good news is that the national numbers on the number of infections due to COVID appear to have crested and once again, we are on the other side of the most recent wave. The more the virus is put in the rear-view mirror the more businesses can resume planning for the "new normal".

This week's PULSE includes a link to a recent Brookings Institute report on State Resilience and Recovery. You will see reference to NYS's CFA Process. It is worth the look to see what other states are doing.

Stay tuned.

STOCK MARKET DOW JONES

34,391
SEPTEMBER 29
CLOSING NUMBER

34,417
OCTOBER 6
CLOSING NUMBER

↑ 26

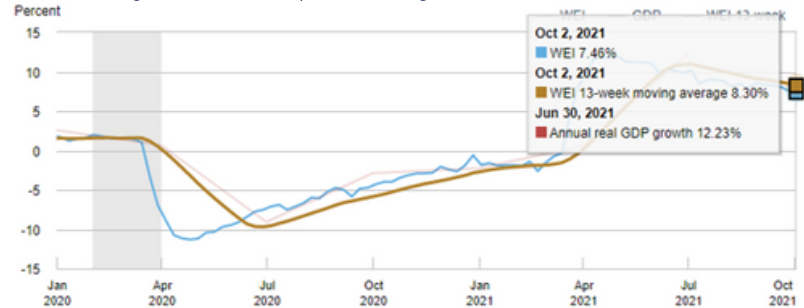
COVID THE LATEST COUNT

	U.S. Numbers		Hudson Valley Total Reported
	Total Reported	14-Day Change	
Cases	43.9M+	-24%	330,508
Deaths	705,394	-12%	+3,094

Updated October 6, 2021

WEEKLY ECONOMIC INDEX (WEI)

The WEI is an index of ten daily and weekly indicators of real economic activity scaled to align with the four-quarter GDP growth rate.



Source: Authors calculations based on data from Haver Analytics, Redbook Research, Rasmussen Reports, The American Association Railroads and Booth Financial Consulting

STATE RESILIENCE AND RECOVERY: STRATEGIES TO REDUCE INEQUALITY AND PROMOTE PROSPERITY BY CREATING BETTER PLACES

"The year 2020 was a time of genuine crisis for Americans and their neighborhoods. The risk of pandemic illness and death was coupled with economic uncertainty, while at the same time popular uprisings against ingrained injustice swept the country. The 2020 crisis was acute because it involved interrelated public health, economic, and social disruptions – but it was not new. The conditions facing American communities in the years leading up to the COVID-19 pandemic did not appear out of thin air. They were the predictable result of decades of deliberate policy choices at all levels of government. Choices in infrastructure, housing, education, labor and health care policy have all helped to institutionalize inequality between American neighborhoods."

Brookings Metro Monitor, 2021. (<https://www.brookings.edu/interactives/metro-monitor-2021/>).

Source: https://www.brookings.edu/wp-content/uploads/2021/09/State-resilience-and-recovery_Full-report.pdf

ANNE T. AND ROBERT M. BASS CENTER FOR
TRANSFORMATIVE PLACEMAKING

State resilience and recovery

STRATEGIES TO REDUCE INEQUALITY AND PROMOTE
PROSPERITY BY CREATING BETTER PLACES



September 2021

BROOKINGS

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